PAMPANGA I ELECTRIC COOPERATIVE, INC.



Sto. Domingo, Mexico, Pampanga

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NOTICE OF CSP RESULT

This is to inform all concerned about the result of the Competitive Selection Process (CSP) conducted by Pampanga I Electric Cooperative, Inc. (PELCO I), thru its Competitive Selection Process – Bids and Awards Committee ("BAC"), for the procurement of two (2) 15MW Baseload (Lots A and B) and one (1) 15MW Peaking (Lot C) Power Supply Agreements (PSAs).

On October 16, 2024, the BAC received bids from four (4) bidders for Lots A and B, namely: (1) Southwest Luzon Power Generation Corp ("SLPGC"); (2) Sual Power Inc. ("SPI"); (3) Therma Luzon, Inc. ("TLI"); and (4) GNPower Dinginin Ltd. Co. ("GNPD"), and one (1) bidder for Lot C, namely Citicore Renewable Energy Corp. ("CREC").

During the opening of bids on October 17, 2024, the ranking in ascending order of the Levelized Cost of Electricity (LCOE) for Lots A and B is summarized as follows:

Bidder	GNPD	SPI	SLPGC	TLI
LCOE (Php/kWh)	5.6966	5.8126	6.2496	6.2961

For Lot C, since only one (1) bid was received by the BAC, the BAC declared a failure of bidding for this lot.

This notice is issued pursuant to the requirements in Section 4.5 of the Department of Energy (DOE) Department Circular No. DC2023-06-0021¹.

Issued this October 31, 2024 at Sto. Domingo, Mexico, Pampanga.

Noted by:

ENGR. OLIVER S. VERGARA, MEM

BAC Chairman

ENGR. ALLAN E. DAVID

General Manager

JSP / DTGV / RPM / EMG / JBN / DLM

¹ Prescribing the Policy for the Mandatory Conduct of the Competitive Selection Process by the Distribution Utilities in the Procurement of Power Supply Agreement for their Captive Market